

NetworkNewsWire Releases Exclusive Audio Interview with BlackStar Enterprise Group, Inc. (BEGI)

NEW YORK (March 16, 2017) – NetworkNewsWire (“NNW”), a multifaceted financial news and publishing company that delivers a new generation of social communication solutions for business, today announces the online availability of its interview with BlackStar Enterprise Group, Inc. (OTC: BEGI), a specialized merchant banking firm facilitating capital to potential revenue generating companies.

The interview can be heard at <http://nnw.fm/begi-interview-march-2017>

Kicking-off the interview, BlackStar CFO Joseph E Kurczodyna first introduces the Company’s operations as a merchant bank or a venture funding company that will service private companies looking for capital. He describes several fund raising challenges many private companies often face, and the dual benefits of BlackStar’s services in addressing these obstacles.

“That does two things,” he explains. “It takes the burden off the CEO that should be running the company ... he really doesn't need to spend his time raising money. It also gives some protection to the private investor that's coming in rather than them investing directly into the company, sitting and waiting for the company to be bought out or to go public or to pay dividends; they'll come in and own part of BlackStar ... it gives the private investor liquidity. Right now you've got CEOs raising money, you've got companies that are crowdfunding, and there's a big gap. The next available capital is these big VCs, hedge funds or Goldman Sachs. There's no small over-the-counter firms in between that have professional investment bankers that are used to dealing with risk capital and getting liquidity for their clients through public offering.”

Kurczodyna then describes the expertise of BlackStar’s core management team and how longstanding experience in investment banking will help the Company’s clients deal with regulatory compliance.

“John [Harris] and I have over 40 years of experience as investment bankers in the industry from the early 70s until recently we've been working in this space with start-up companies and with companies with small revenues,” says Kurczodyna. “We help manage the company in order to deal with all their SEC attorneys and accountants - we take a lot of that burden away from them. BlackStar, being the incubator, is the one that's responsible to the SEC for all of its filings.”

As of March 1, 2017, BlackStar is a fully reporting company with the SEC. Up next, says Kurczodyna, the Company is focused on generating liquidity for existing shareholders, getting stock in the market, and building its merchant bank to qualify for uplisting to a major exchange within 12-18 months. Concluding the interview, Kurczodyna provides insight into BlackStar’s overarching strategy.

“When we acquired BlackStar, our goal was to do exactly that and turn it into a merchant bank. International Hedge Group, the parent company, has put in \$650,000 into this venture funding company ... we did this with the intent to create a merchant bank, to fund other companies that needed to raise money. We have funded this thing 100% through our current company ... to get

this moving and to prove to the marketplace that we're real, that this is a real company, and that we're going to be around as long as private companies are around," he says.

About BlackStar Enterprise Group, Inc.

BlackStar is engaged in merchant banking and finance. BlackStar's venue is private early-stage companies throughout various industries that exhibit a potential for sustained growth. The Company is actively seeking opportunity for discussions with revenue generating enterprises for investment and financing. The officers and directors of BlackStar have over 100 years of combined experience in corporate finance, corporate management, and consulting.

For more information, visit www.BlackStarEnterpriseGroup.com or email info@BlackStarEnterpriseGroup.com

About NetworkNewsWire

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