

BlackStar Enterprise Group, Inc. Qualifies for OTC Market Group's Pink Current Information Tier

BERTHOUD, Colorado (December 8, 2016) - BlackStar Enterprise Group, Inc. (OTC: BEGI) today announces the filing of its audited financials for 2014 through June 30, 2016, as well as its unaudited third-quarter 2016 report. The filing heightens BlackStar's level of transparency, and qualifies the Company for the Current Information segment of the Pink Open Market through the [Alternative Reporting Standard \(ARS\)](#).

"We are pleased to report our categorization as a Current Information company," says Joseph E Kurczodyna, CFO of BlackStar. "The board of directors is committed to total business and financial transparency, and our company will report accordingly moving forward. This achievement is in line with our broader initiatives for increased corporate and shareholder value."

To view BlackStar's full profile at OTC Market Group, visit:

<http://www.otcmarkets.com/stock/BEGI/quote>

About BlackStar Enterprise Group, Inc.

BlackStar is engaged in merchant banking and finance. BlackStar's venue is private early-stage companies throughout various industries that exhibit a potential for sustained growth. The Company is actively seeking opportunity for discussions with revenue generating enterprises for investment and financing. The officers and directors of BlackStar have over 100 years of combined experience in corporate finance, corporate management, and consulting.

Forward-Looking Statements

This press release, as well as other statements made by BlackStar Enterprise Group (the "Company"), contain forward-looking statements that reflect, when made, the Company's current views with respect to current events and financial performance. Such forward-looking statements are subject to many risks, uncertainties and factors relating to the Company's operations and business environment, which may cause the actual results of the Company to be materially different from any future results. All statements that address future operating, financial or business performance or the Company's strategies or expectations are forward-looking statements. Factors that could cause actual results to differ materially from these forward-looking statements as is applicable would be discussed under captions as follows: "Risk Factors" and "Management's Discussion and Analysis of Financial Condition and Results of Operations" in the Company's filings as would be filed with the Securities and Exchange Commission if required. New risks and uncertainties arise from time to time, and it is impossible for us to predict these events or how they may affect the Company. It should be remembered that the price of the common shares and any income from them can go down as well as up. The Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events and/or otherwise, except as may be required by law.

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