



BlackStar Energy Group, Inc. Announces Name Change to BlackStar Enterprise Group, Inc.

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BERTHOUD, Colo.--(BUSINESS WIRE)--BlackStar Energy Group, Inc. (BEGI) is pleased to announce that the company has changed its name to "BlackStar Enterprise Group, Inc" ("BlackStar"). The Board of Directors believes that the name change better reflects our current business. Additionally, BlackStar has elected new officers and directors: John Noble Harris, CEO, Todd H. Lahr, President and Joseph E. Kurczodyna, CFO.

About BlackStar Enterprise Group, Inc.

BlackStar is engaged in Merchant Banking and Finance. BlackStar's venue is private early stage companies throughout various industries that exhibit a potential for sustained growth. The Company is actively seeking opportunity for discussions with revenue generating enterprises for investment and financing. The officers and directors of BlackStar have over 100 years of combined experience in corporate finance, corporate management, and consulting. BlackStar is listed on the OTC Pink under the symbol "BEGI".

SEC Disclaimer

This press release contains forward-looking statements. The words or phrases "would be," "will allow," "intends to," "will likely result," "are expected to," "will continue," "is anticipated," "estimate," "project," or similar expressions are intended to identify "forward-looking statements." Actual results could differ materially from those projected in BlackStar's ("the Company's") business plan. The name change and appointment of new officers and directors should not be construed as an indication in any way whatsoever of the future value of the Company's common stock or its present or future financial condition. The Company's filings may be accessed at the SEC's Edgar system at www.sec.gov; statements made herein are as of the date of this press release and should not be relied upon as of any subsequent date. The Company cautions readers not to place reliance on such statements. Unless otherwise required by applicable law, we do not undertake, and we specifically disclaim any obligation, to update any forward-looking statements to reflect occurrences, developments, unanticipated events or circumstances after the date of such statement.

Todd H Lahr, President

BlackStar Enterprise Group, Inc.

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